

State of Mineral Finance

PDAC 2018

March 6, 2018, Toronto

Capital Markets Program – Opening Remarks

Room 714



Who we are & What do we do?

- TRACKING OVER 1,400 COMPANIES on the TSX, TSX Venture Exchange and Canadian Stock Exchange
- LOGGED +30,140 DEALS since 2011
- Collected close to 1,200,000 DATA POINTS
- Data-driven approach to examining financings
- IN-HOUSE data analyst
- CONSULTING on capital raises and ancillary aspects
- SECTOR & BROKER REPORTS

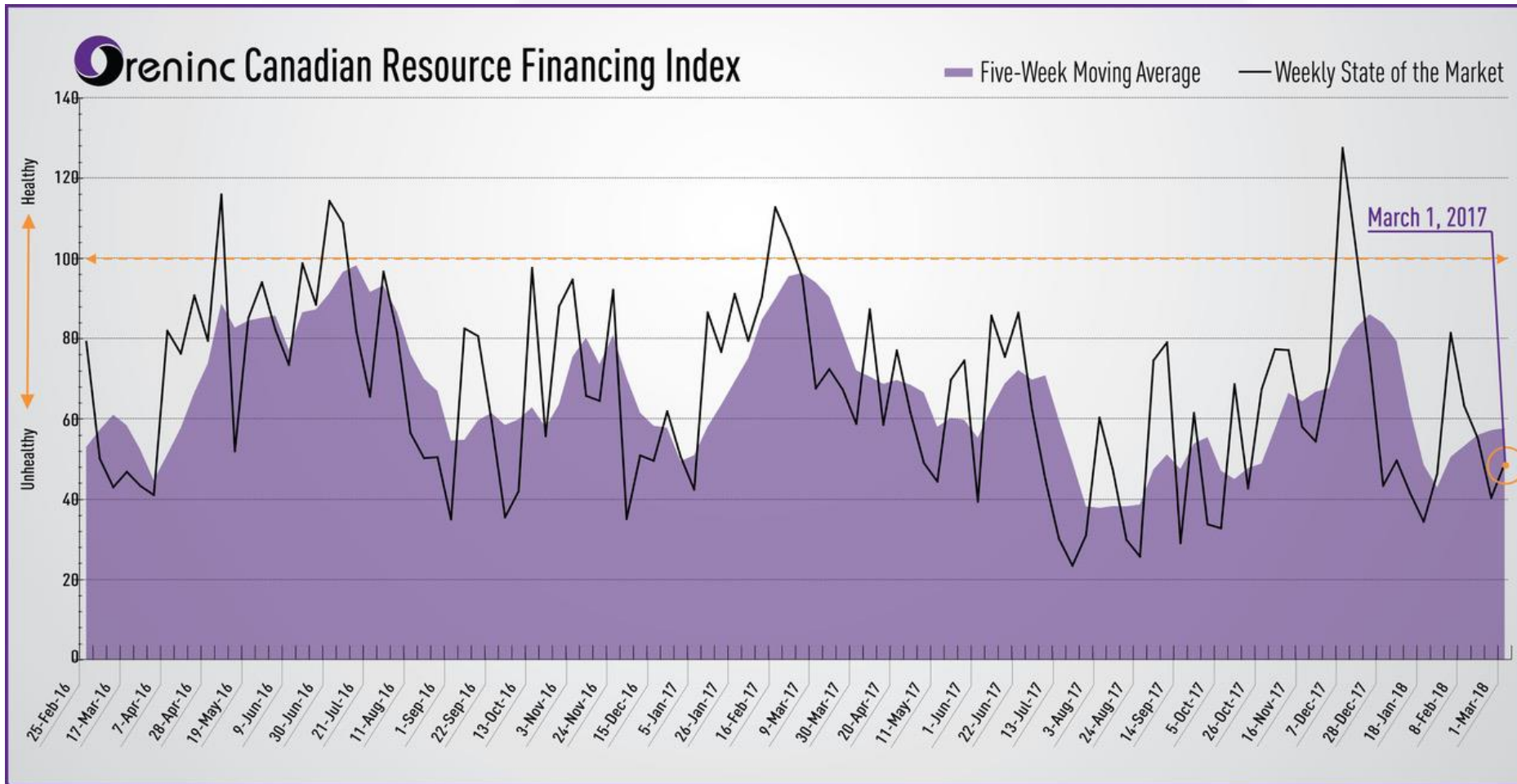
Filter Settings							Open Deals	Closed Deals	Company or Underwriter...
Reset Filters									
Offer Size									
<input type="checkbox"/> \$0-5m									
<input type="checkbox"/> \$5-20m									
<input type="checkbox"/> \$20m+									
Market Cap									
<input type="checkbox"/> \$0-15m									
<input type="checkbox"/> \$15-50m									
<input type="checkbox"/> \$50-250m									
<input type="checkbox"/> \$250m+									
Exchange									
<input type="checkbox"/> TSX									
<input type="checkbox"/> TSX-V									
<input type="checkbox"/> CSE									
Sector									
<input type="checkbox"/> Base Metals									
<input type="checkbox"/> Clean Energy									
<input type="checkbox"/> Coking Coal									
<input type="checkbox"/> Copper									
<input type="checkbox"/> Diamonds									
<input type="checkbox"/> Diversified									
<input type="checkbox"/> Energy									
Company Name	Sectors	Offer Size	Security, Share Price	Financing Basis	Warrant @ Share	Underwriter	Open Date, Updated		
Auryn Resources Inc. (TSX-V:AUG)	Diversified Gold	\$35.0m	Common \$3.670	Strategic Deal	---	---	01/09/2017		
Gem International Resources Inc. (TSX-V:GI)	Diamonds Gold	\$0.4m	Common \$0.050	Best Efforts	1 W @ \$0.15	---	01/09/2017		
Rio Novo Gold Inc. (TSX:RN)	Gold	\$1.3m	Common \$0.085	Strategic Deal	---	---	01/09/2017		
Appia Energy Corp. (TSX:API)	Uranium REE	\$1.0m	Common \$0.200	Best Efforts	1 W @ \$0.30	---	01/09/2017		
Auryn Resources Inc. (TSX-V:AUG)	Diversified Gold	\$23.0m	Flow-Through \$5.010	Best Efforts	---	Beacon Securities Ltd.	01/09/2017		
Prophecy Development Corp. (TSX:PCY)	Diversified	\$0.2m	Common \$3.000	Best Efforts	1 W @ \$4.00	---	01/09/2017		
MX Gold Corp. (TSX-V:MXL)	Gold Copper	\$2.6m	Common \$0.125	Best Efforts	1 W @ \$0.20	---	01/06/2017		
Forum Uranium Corp. (TSX-V:FDC)	Uranium REE	\$0.9m	Common \$0.080	Best Efforts	1 W @ \$0.12	---	12/13/2016 01/05/2017		
Golden Reign						Beacon Securities			



Our Criteria

Tracking of the Junior Mining Market
Market Capitalisation cut-off of 1.5bn CAD
Financing cut-off 100mn CAD

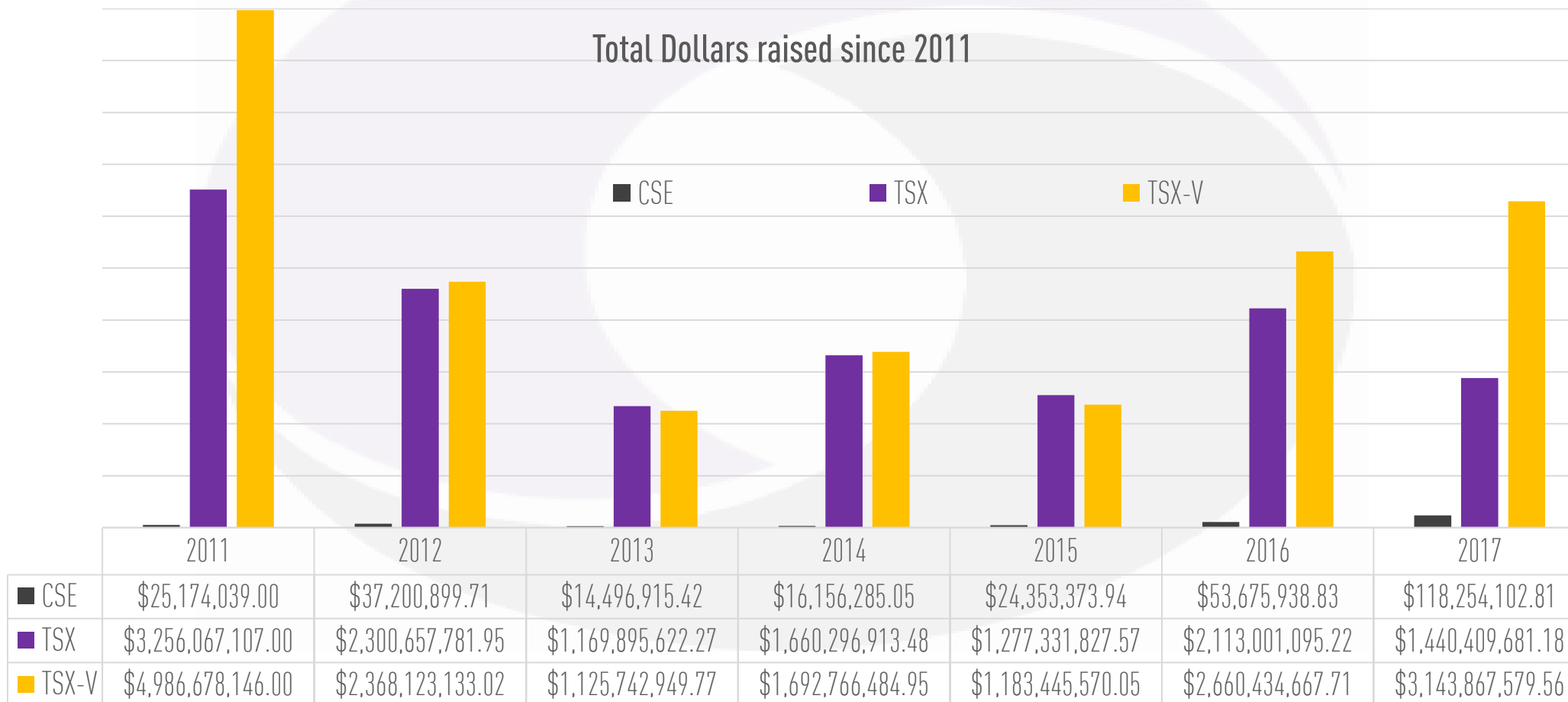
Oreninc Index



WEIGHTED INDEX FACTORS

- ① Total \$s of Financings Opened
- ② Percentage of Broker Participation
- ③ Total # of deals opened

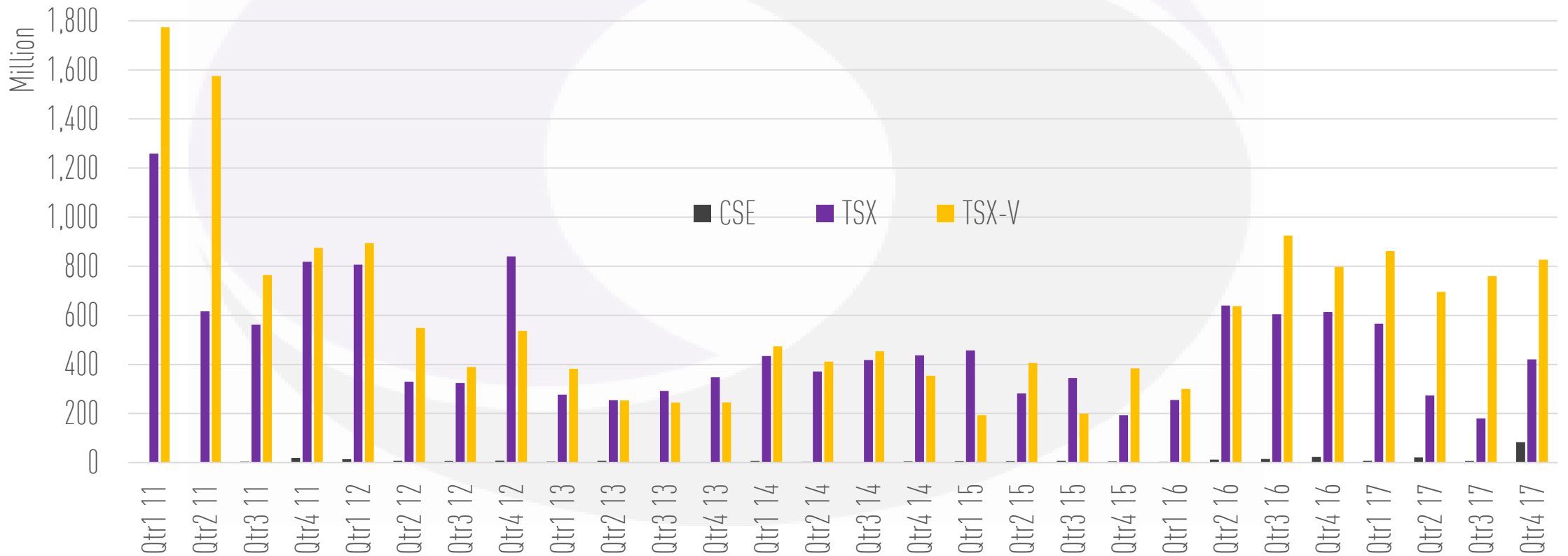
Trend reversal in 2016





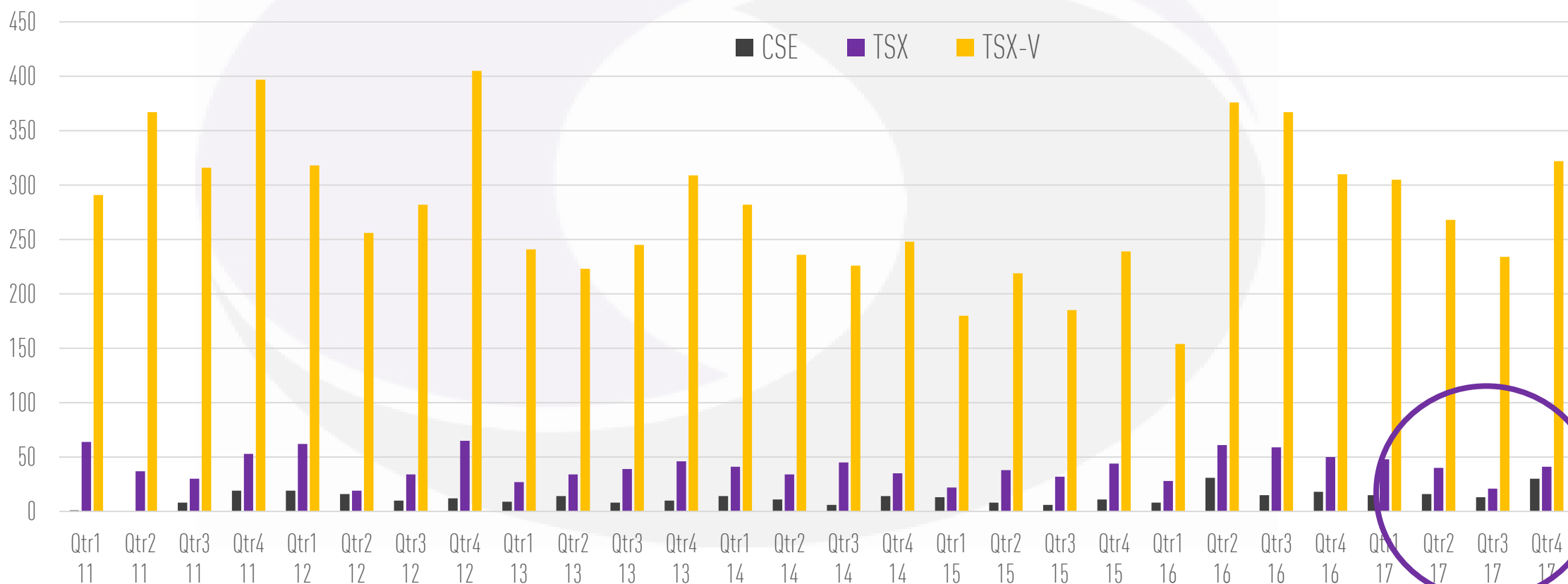
TSX-V sees more even deal distribution

Junior Closings by Exchange (Quarterly)



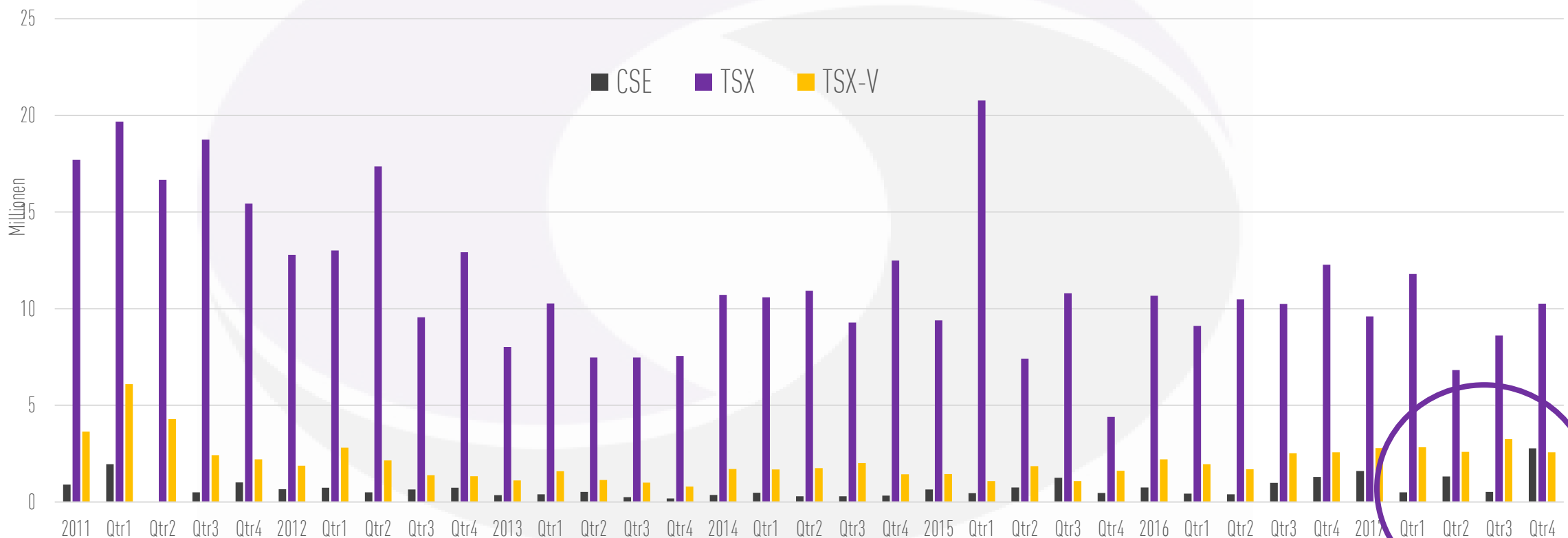
Fewer deals in 2017

Number of Private Placements Closed by Exchange



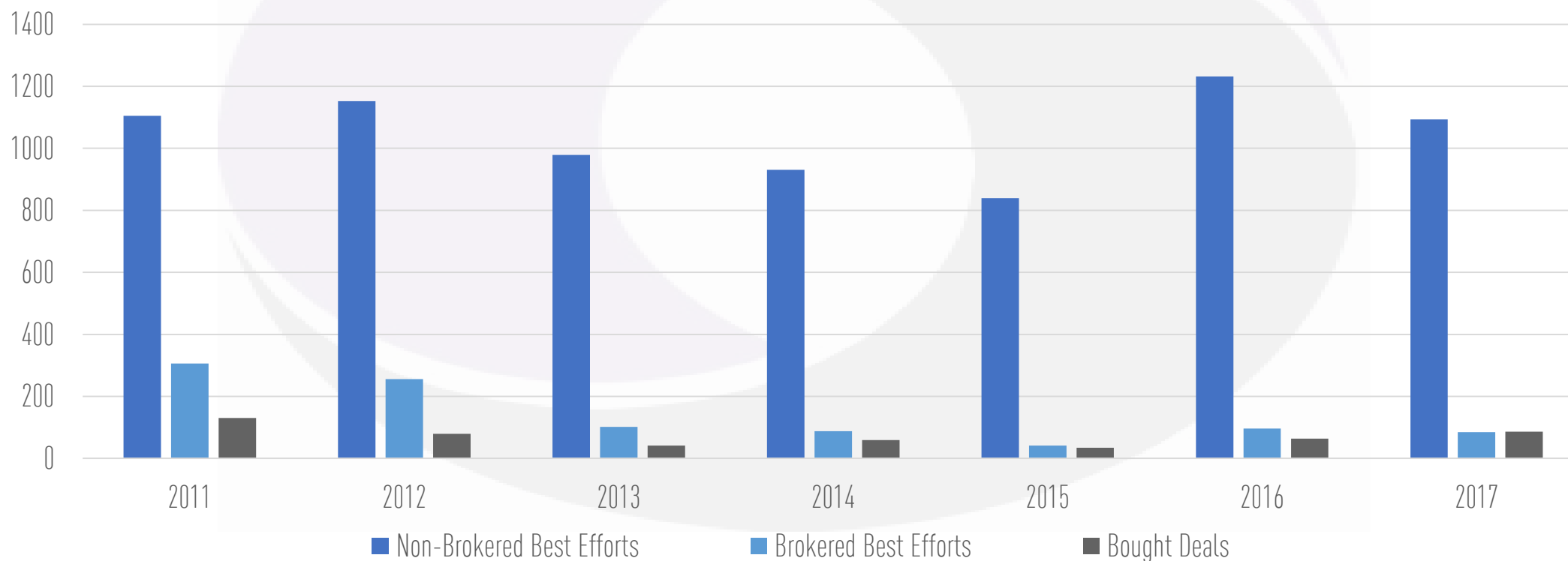
Average deal size healthy

Average Dollar Size of Private Placements by Exchange



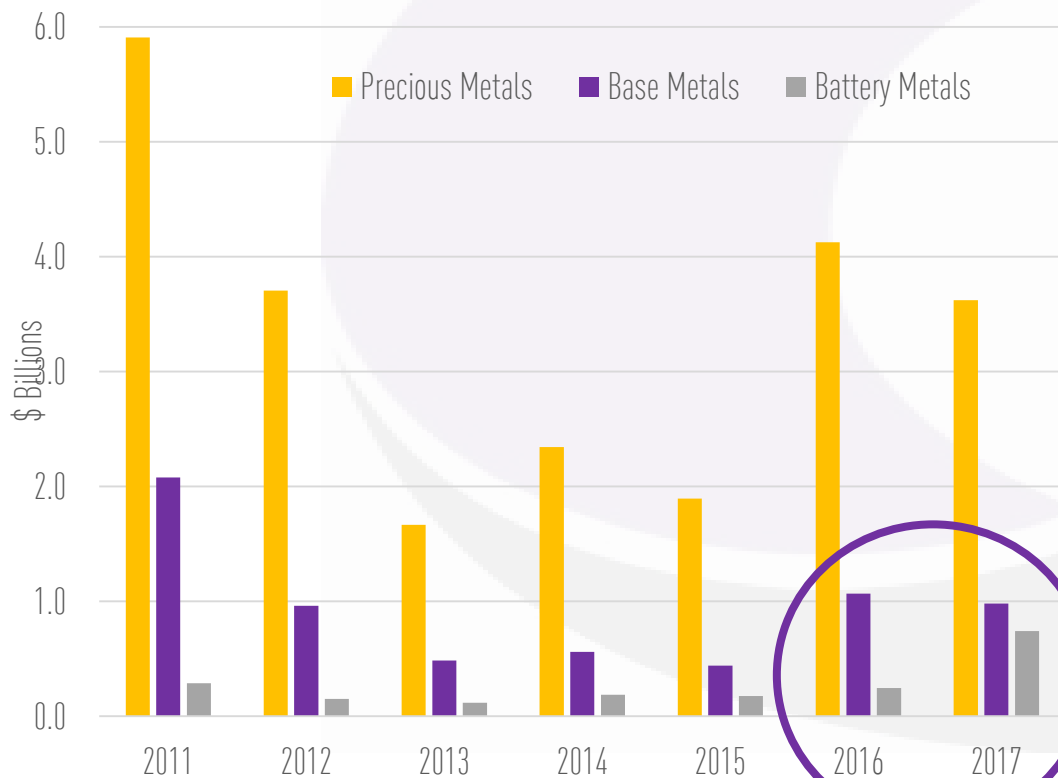
Mixed picture from the institutions

Brokered vs Non-Broker - Number of Placements

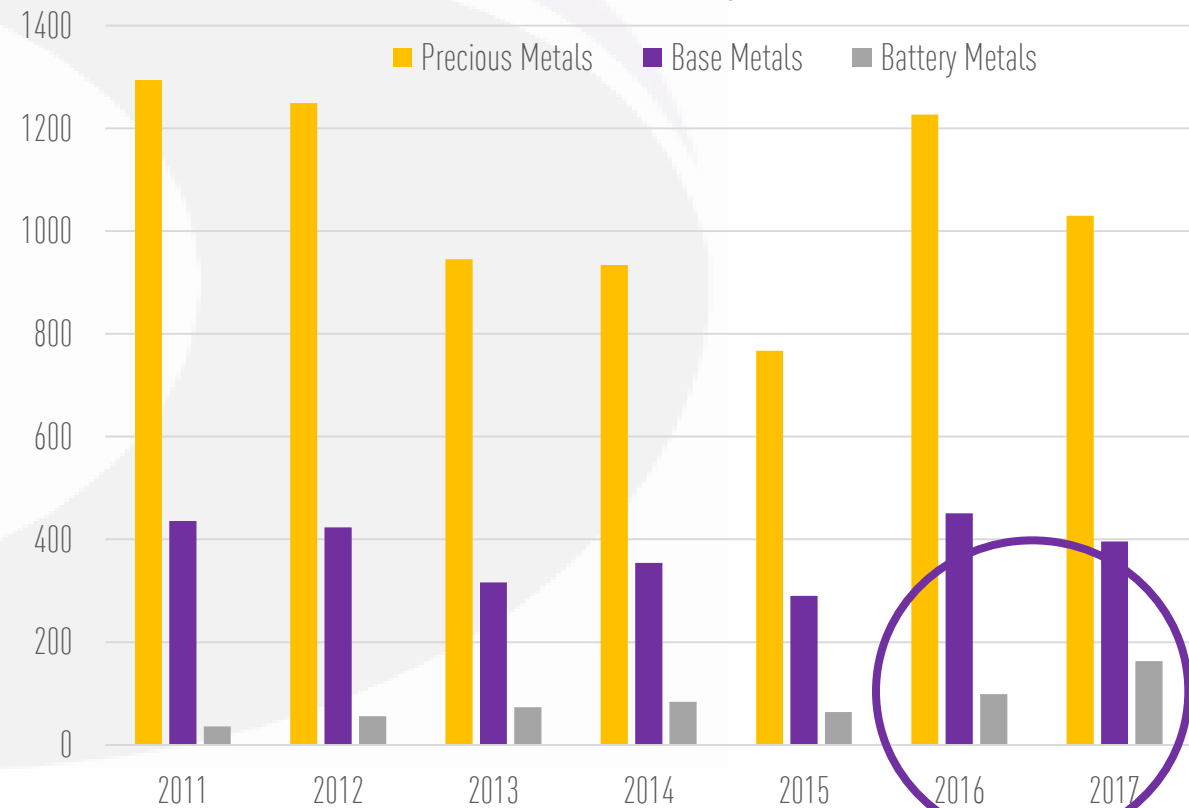


Battery Metals get all the attention

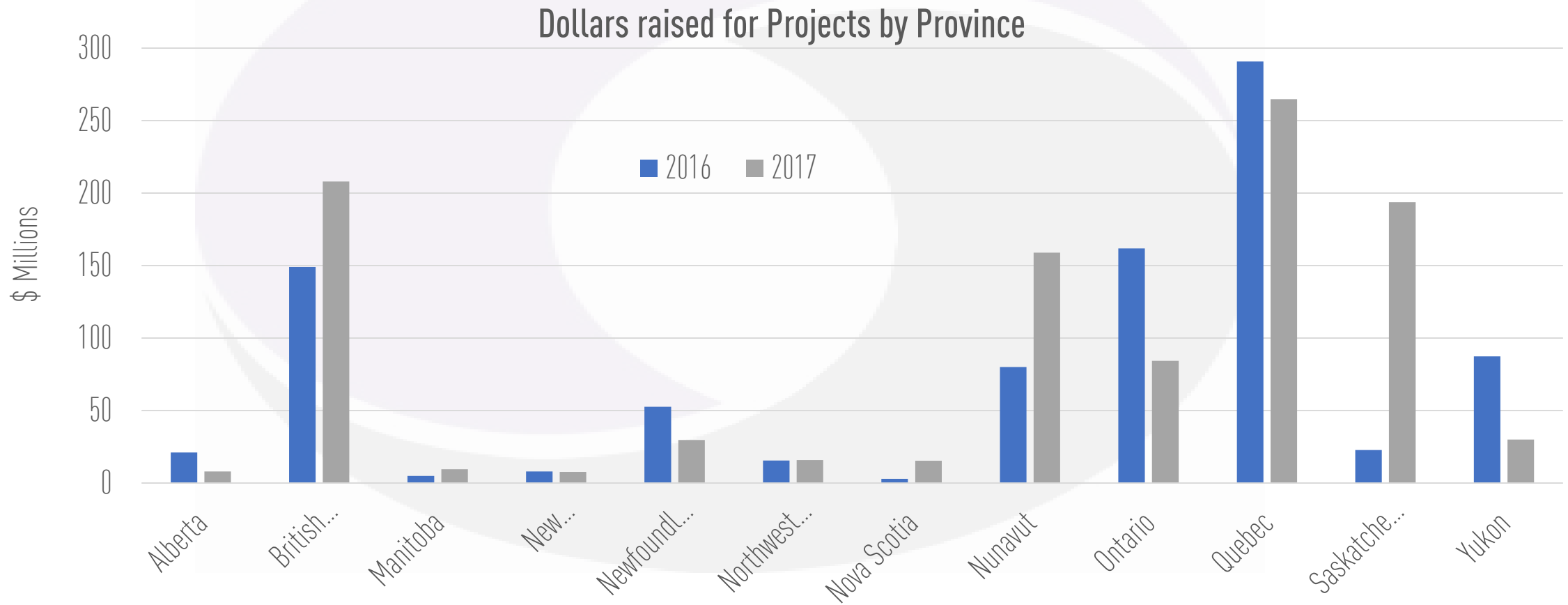
Dollars Raised by Sector



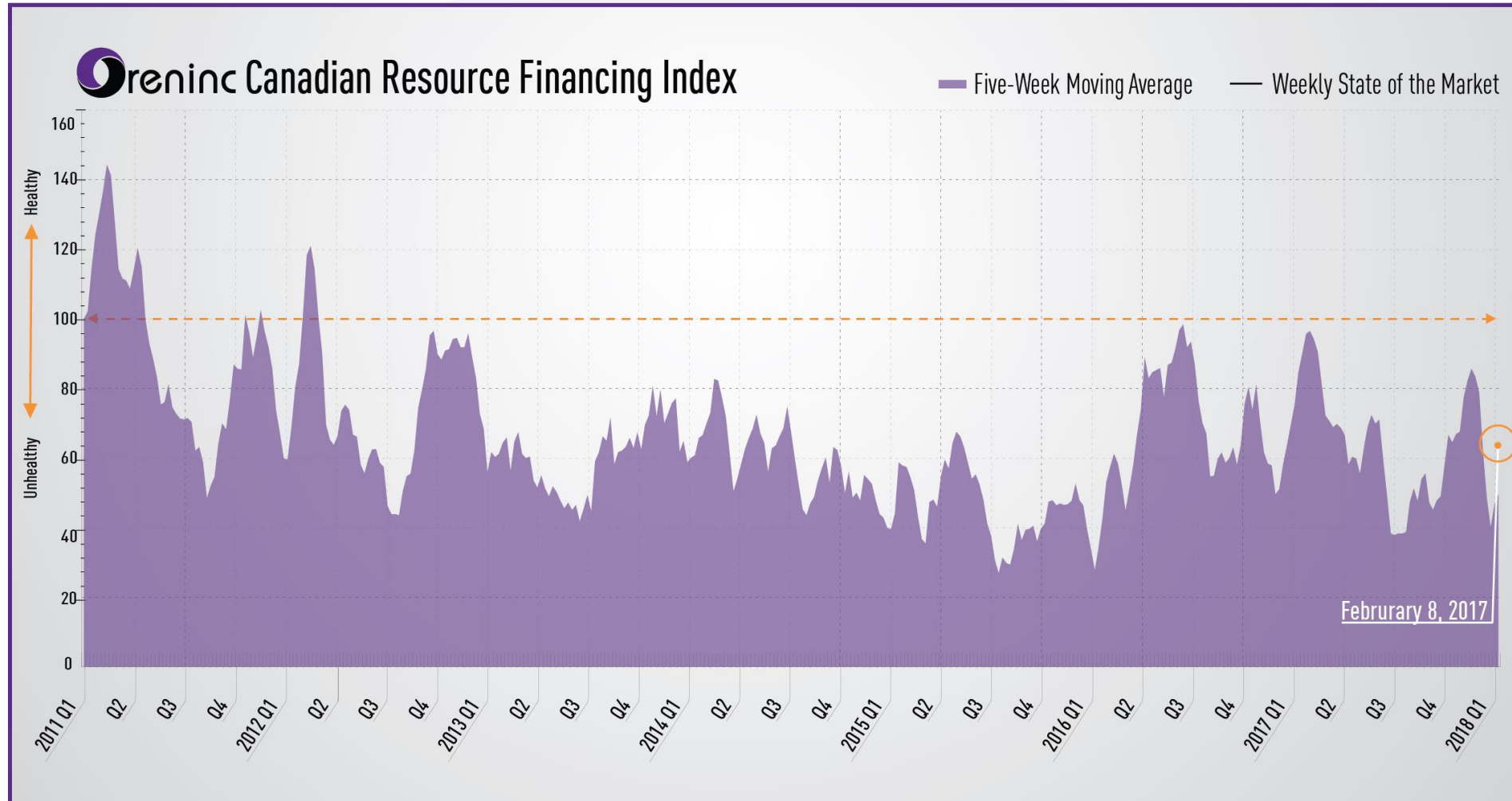
Number of Placements by Sector



Where is the money flowing?



Seasonality



North America's leading provider of financing information in the junior commodities space

Open Deals	Closed Deals	Hold Period
Name	Commodity	Offer Size
Georox Resources Inc.	Oil & Gas	\$0.7m
Sandy Lake Gold Inc.	Gold	\$0.6m
Trigon Metals Inc.	Copper	\$2.0m
Sage Gold Inc.	Gold	\$1.0m
Peat Resources Limited	Cobalt Gold	\$1.0m
Peat Resources Limited	Cobalt Gold	\$1.0m
GPM Metals Inc.	Base Metals Gold	\$0.5m
Lorraine Copper Corp.	Copper	\$0.6m

EXPAND DEALS ➤

TOP 10 FINANCING

Top 10's of Q3 2017

2 months ago

Oreninc Index Update: January 15, 2018

5 days ago

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